

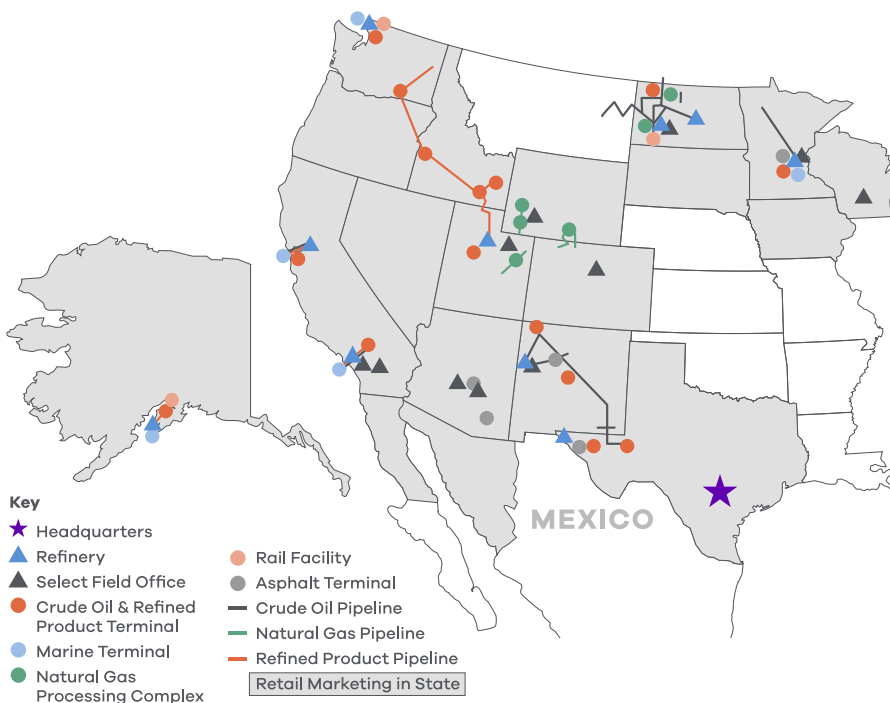
# About Us



## COMPANY PROFILE

Andeavor, formerly Tesoro, is a premier refining, marketing and logistics company in the western United States. Our Company operates 10 refineries with a combined capacity of approximately 1.2 million barrels per day, an extensive logistics network, and a retail-marketing system that includes approximately 3,000 retail stations marketed under multiple well-known fuel brands. We employ more than 13,000 talented people.

## ANDEAVOR REFINING, LOGISTICS & RETAIL MARKETING ASSETS



## ANNUAL RESULTS

|   |
|---|
| <b>Revenues: in millions</b>  |
| 2016: \$24,582  |
| 2015: \$28,711  |
| 2014: \$40,633  |
| <b>Net Earnings: in millions</b>  |
| 2016: \$860   |
| 2015: \$1,690   |
| 2014: \$888   |
| <b>EBITDA* (Earnings Before Interest, Income Taxes, Depreciation and Amortization Expense): in millions</b> |
| 2016: \$2,412   |
| 2015: \$3,599   |
| 2014: \$2,232   |
| <b>Net Earnings Per Share (diluted):</b>  |
| 2016: \$6.12  |
| 2015: \$12.36   |
| 2014: \$6.44  |
| <b>Total Debt to Total Capitalization:</b>  |
| 2016: 46%   |
| 2015: 34%   |
| 2014: 37%   |
| <b>Capital Expenditures (excluding Andeavor Logistics LP): in millions</b>                                  |
| 2016: \$675   |
| 2015: \$620   |
| 2014: \$507   |
| <b>Expenditures for Turnarounds and Branding Charges: in millions</b>                                       |
| 2016: \$414   |
| 2015: \$349   |
| 2014: \$220   |

## REFINING

We operate refineries in Alaska, California, Minnesota, New Mexico, North Dakota, Texas, Utah and Washington.

## LOGISTICS

Andeavor has ownership in two high-growth independent logistics MLPs – Andeavor Logistics and Western Refining Logistics, LP – with access to advantaged crude oil basins.

## MARKETING

Our marketing and convenience store portfolio includes more than 3,000 retail stations under the ARCO®, Exxon®, SUPERAMERICA®, Shell®, Mobil®, Conoco®, Tesoro®, USA Gasoline™ and Giant® brands.

## INVESTMENT DATA

NYSE: ANDV  
 Shares Outstanding: 116.9 million  
 Book Value/Share: \$48.36  
 (As of 12/31/2016)

## HEADQUARTERS

19100 Ridgewood Parkway  
 San Antonio, TX 78259  
 (210) 626 6000

## EXECUTIVE MANAGEMENT TEAM

**Gregory J. Goff**  
 Chairman, President and CEO

**Steven Sterin**  
 Executive Vice President,  
 CFO and President, Logistics

**Cynthia (CJ) Warner**  
 Executive Vice President, Operations

**Keith Casey**  
 Executive Vice President,  
 Commercial and Value Chain

**Kim Rucker**  
 Executive Vice President,  
 General Counsel and Secretary

**Nate Weeks**  
 Senior Vice President, Strategy  
 and Corporate Development

**Mike Morrison**  
 Senior Vice President, Marketing

\*We define EBITDA as net earnings before depreciation and amortization expenses, net interest and financing costs. For a complete reconciliation of EBITDA to Net Earnings, please see our Supplemental Data posted on our website [www.andeavor.com](http://www.andeavor.com), as well as our Annual Report on Form 10-K for the year ended December 31, 2016.